## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES** | **Explanation from smaller authority (must include narrative and supporting figures)** |
|---|---|---|---|---|---|---|---|
| 1 Balances Brought Forward | 7,543 | 7,827 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 2,150 | 2,250 | 100 | 4.65% | NO | | |
| 3 Total Other Receipts | 0 | 0 | 0 | 0.00% | NO | | |
| 4 Staff Costs | 880 | 1,760 | 880 | 100.00% | YES | | £880 catch up clerk payment made in year ending 31/3/25 should have been paid previously |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 986 | 1,743 | 757 | 76.77% | YES | | New payments this year - £253 village hall hire - catch up 2 year's worth meetings; £267.41 sign post repair; £29.31 DALC increase on last year; £32.89 insurance increase on last year; no election recharge £127.35 or donation Mid Devon Mobility £50 |
| 7 Balances Carried Forward | 7,827 | 6,574 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 7,827 | 6,574 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments ar | 1,553 | 1,553 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**