Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£	Notes
Earmarked reserves:				
Highways CEF balance	626.24			Balance of restricted funds, no further spend in financial year
Laptop & printer scanner	660			No further spend in financial year
St Andrews donation	250			Annual donation for St Andrew's church
Defibrillator fund	427			Balance of funds NOT including VAT recovery - yet to be claimed
Defibrillator support costs	1410			Support costs £162 p/a and VETS fee £120 p/a - earmarked 5 year's worth
Uncleared chqs	487			£487 uncleared for this financial year
Cash balance held	3117			
Reserve 7				
		6977.24		
General reserve	850			
		850		
Total reserves (must agree to Box 7)			**7827.24**	